

The Sovereign Art Foundation (SAF) is a registered charity in Hong Kong established in 2003. We expanded our work to Europe in 2005. SAF's goal is to raise money to support worthy charitable artistic causes. This is achieved through the annual Sovereign European and Asian Art Prizes.

The Prizes are for the visual arts designed to give recognition to some of the most important artists of our time.

(1) PRIZES

1.1) Winner

The winning entry will be awarded a cash prize of €25,000

1.2) The Public Prize (judged solely by public vote)

A special prize of €1,000 will be awarded to the entry that receives the most votes from the public (first prize winner is excluded).

(2) SPECIFICATIONS

2.1) The Judging Panel as defined below, will select the 30 final entries to be entered into the Finalists' Exhibition

2.2) The entry must comply with the requirements as stated herein but the judging panel reserves the right to final acceptance.

2.3) The decision of SAF on any and all matters relating to the competition will be final and binding. Neither SAF nor the judges will be bound to enter into any correspondence regarding such decisions.

2.4) All entries must be original work. Photos, digital imagery or prints must be of an edition no larger than 5 (with an additional two artist's proofs being allowed, making 7 in total). Each entry needs to be signed and numbered and the edition number declared if appropriate. No further reproductions of the work can be sold or reproduced until after SAF declare that the artist's participation in the competition is at an end.

2.5) All entries must be 2D conforming to the dimensions given below. In particular sculpture, video, installation which is not two dimensional will not be accepted for judging. This year the entries are not limited to paintings but also include photography, digital imagery and other two dimensional media

2.6) Dimensions of the entry (including any frame or mounting) should not exceed 150cm on any one side and should not be thicker than 5cm depth.

2.7) Entrants must be resident within Europe. There are however no limits on nationality and age although entrants must be practicing artists and have exhibited before.

2.8) All entries must be available for sale and remain so until the artists' participation in the competition is at an end, as pronounced by SAF.

2.9) Not more than three submissions can be entered in per artist.

(3) SUBMISSION OF ENTRIES

3.1) The production team will invite specialists to nominate artists for the European Art Prize. These impartial nominators will be: established artists, art critics and gallerists.

3.2) For initial judging, a good quality digital image (or if this is not possible, a good quality photograph/transparency) together with the completed entry form must be submitted to the following email address:

Rachael@SovereignArtFoundation.com

or sent to:

Rachael Hornsby
The Sovereign Art Foundation Limited
c/o Sovereign Corporate & Fiscal Services Limited
40 Craven Street
London WC2N 5NG

3.4) All entries must arrive on or before 30 June 2008.

(4) CONDITIONS OF ENTRY

- 4.1) The top 30 entrants will be officially notified by email or post and the selected works must be delivered at the artist's expense, as advised by SAF. All entries must be marked clearly on the reverse with the title of the piece, the entrant's name and contact details.
- 4.2) The top 30 entries will be exhibited and publicised in an exhibition and catalogue. SAF will, at its sole discretion, arrange media coverage and publicity of the exhibition.
- 4.3) The first prizewinning entry will become the property of SAF and dealt with as SAF should see fit.
- 4.4) All intellectual property rights in or over the winning entry will become the property of SAF (apart from the originally declared, already produced prints referred to in rule 2.4, unless otherwise agreed between SAF and the artist). All image rights, rights to reproduce, rights to the resale of the entry itself and any reproductions of it will become the sole and unencumbered property of SAF.
- 4.5) Announcement of the first prizewinner and public prizewinner will be made during the finalists' exhibition or the finalists' auction dinner.
- 4.6) SAF reserves the right to reproduce images of any entry, take photos, etc for any documentary, educational, publicity or other purpose.

(5) FINALIST SUBMISSION

- 5.1) Each entry should be authenticated by the artist (e.g., signed and dated) in an appropriate place.
- 5.2) Each entry should be framed in order to protect and present the work. If the artist does not intend to exhibit the entry framed then adequate protection must be provided for the entry for storage and transport.
- 5.3) Any frames must be durable for handling purposes; unframed work should be suitably protected.
- 5.4) The organisers will be responsible for hanging fixtures and all frames, stretchers and works must be suitable for small screws and fixings for hanging purposes.
- 5.5) Composite entry must be presented within one frame.
- 5.6) Estimates must accurately reflect the normal gallery price for a work of similar size by the finalist.

(6) FINALISTS' AUCTION

- 6.1) All 29 non-winning final entries selected for the Final Exhibition will be auctioned or otherwise sold by SAF with the proceeds being distributed to suitable charitable causes or retained to further the work of SAF. The artist will be entitled to receive 50% of the sale proceeds with the other 50% being retained by SAF.
- 6.2) The artist understands that in the event of his/her entry qualifying for the Finalists' Exhibition and Auction, SAF will seek to obtain the best price possible for the entry. SAF is authorised to accept the highest offer it receives for the entry irrespective of the amount. Reserve prices will not be accepted.
- 6.3) Any unsold works must be collected at the expense of the artist and any not collected will be left the discretion of SAF. If works are not collected promptly by the artist then any storage or other costs incurred by SAF will be charged back to the artist.

(7) JUDGING PANEL

Sir Peter Blake, Honorary Chair; **Tim Marlow**, White Cube Gallery, Executive Chair; **Rachel Campbell Johnston**, Art critic of The Times; **Jarvis Cocker**.

(8) NOMINATORS AND ADVISORS

To be announced. Please refer to our website for updates.

SOVEREIGN

2008 SOVEREIGN EUROPEAN ART PRIZE
TERMS AND CONDITIONS

Please complete in **INK** using **BLOCK CAPITALS**

Name in English: Mr/Ms/Mrs _____ (First Name)

_____ (Surname)

Correspondence Address: _____

Country of residence (if different): _____

Email address: _____

Daytime contact number: _____

FAX number: _____

Date of Birth: _____ (dd / mm / yy)

NOMINATION

Nominated by (Please refer to our website for an updated list of nominators from your country)

Name: _____

Nominator's supporting statement: _____

DETAIL OF ARTWORK

Title: _____

Materials used: _____

Measurements:

Should not exceed 150cm on any one side

Height _____ cm. X Width _____ c.m. X Depth _____ c.m.

Brief:

Please provide a brief description of the concept and vision behind your piece of work as well as your profile as an artist. Each description should be not more than 300 words and submitted on a separate sheet of A4 paper.

Value of Artwork:

Please state estimated sale price of entry, i.e. the price that a gallery would normally charge for an entry of this size and quality by you. This will be used as a **guide price** at the final exhibition and sale. If you have never sold through a gallery then leave blank and SAF will give its own estimate. € _____ (estimated value)

ENTRY FEE

We are requesting each entrant to pay an entrance fee of a minimum of USD10 for each entry, which will be donated to the charity. The entry fee can be paid by cheque or cash (paper money only – no coins please) should be included with the entry form and sent to SAF. Cheques should be made payable to "The Sovereign Art Foundation Limited", c/o Sovereign Corporate & Fiscal Services Limited, 40 Craven Street, London WC2N 5NG, United Kingdom.

Entries should arrive no later than 30 June 2008.

Declaration:

By signing and submitting this entry form I confirm that the information provided above is true and that I have read and understood and agree to be bound by the Terms and Conditions 2008 as published on SAF website. I also agree not to hold liable SAF, adjudicating panel and judges, directors or staff of SAF or sponsors for any loss or damage of any kind arising to the entrant or entrant's submission. In case of discrepancies between the English and translated versions, the English version shall prevail.

Signed _____ Date: _____