

THE SOVEREIGN ART FOUNDATION



ANNUAL REPORT
JUNE 2016 - MAY 2017



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CHAIRMAN'S REPORT

Over the past 12 months, The Sovereign Art Foundation has grown and expanded its programmes in Hong Kong and beyond.

Our Make It Better (MIB) programme has progressed very well and has been providing weekly workshops in 9 centres across 8 locations in Hong Kong. There have been several exciting partnerships resulting in special workshops and excursions for the young beneficiaries; as well as campaigns with well-known brands, such as 'My Dream Store' with 7-Eleven Hong Kong, which featured posters of some very special MIB artworks in the windows of ten selected 7-Eleven stores across the city and invited donations from the public. Initiatives such as this help enormously in promoting the work of MIB throughout local communities in Hong Kong and we are grateful to our partner organisations for their support.

The team have also been working hard on funding proposals with the aim of scaling the impact of MIB over the next few years - please watch this space, as we believe that the programme has enormous potential to help enrich the lives of children from low-

income families in Hong Kong, whilst promoting the educational and therapeutic benefits of arts.

The Sovereign Asian Art Prize had another successful year, with well-attended exhibitions at The Rotunda and Christie's Hong Kong. Chinese artist Li Hongbo was crowned Grand Prize Winner, his work being the first sculpture to ever win the top prize. The auctions raised a significant amount for MIB, as well as the overseas programmes that we continue to support. We are proud of all that has been achieved through The Prize and look forward to supporting even more artists in the future.

SAF's portfolio of student art prizes also grew, and for the first time ever we ran a Students Prize in Singapore. We intend to continue with the expansion of this very popular prize to even more countries in 2017-2018.

We would like to thank all the sponsors, nominators, judges and our wonderful donors for their support over the past 12 months. We could not do what we do without you! Here's to another year of exciting growth ahead.



ABOUT THE FOUNDATION

The Sovereign Art Foundation (SAF) is a charity that was established in 2003 in Hong Kong and is now also registered in the UK, Guernsey, Singapore and South Africa. SAF runs the annual Sovereign Asian Art Prize with the purpose of recognising some of the best mid-career artists in the region, while raising money to help disadvantaged children. Since its inception, the Prize has continued to grow in stature – it is now considered the biggest and most prestigious art award within Asia Pacific, having raised over US\$6 million for artists and charities worldwide.

MISSION STATEMENT

The Sovereign Art Foundation has two primary objectives:



To use funds raised to help disadvantaged children, using the arts as rehabilitation, education and therapy.



To give recognition to some of the most important artists of our time through The Sovereign Art Prize.

STRUCTURE

Chairman & Founder
Howard Bilton

Non-Executive
Board of Directors

Esther Heer

David Legg

Levina Li

Angela Mackay

Robert Morse

Peter Siembab

Tony Tyler

Vanessa Webb

Vita Wong

Managing Director
Tiffany Pinkstone

Art Foundation
Manager
Amy Cadman

Art Foundation
Manager
Joey Lau

THE SOVEREIGN ASIAN ART PRIZE



NOMINATION AND JUDGING

Entry to the Prize is by nomination. SAF appoints independent nominators who select the best mid-career artists within their region. The artists can enter up to three pieces of work. Entries are then presented to a panel of judges who select the best 30 artworks.



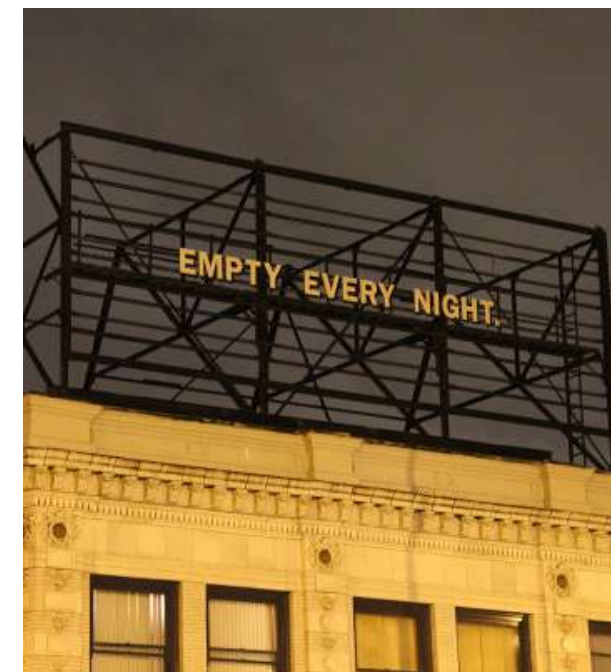
EXHIBITION, PRIZE AND AUCTION

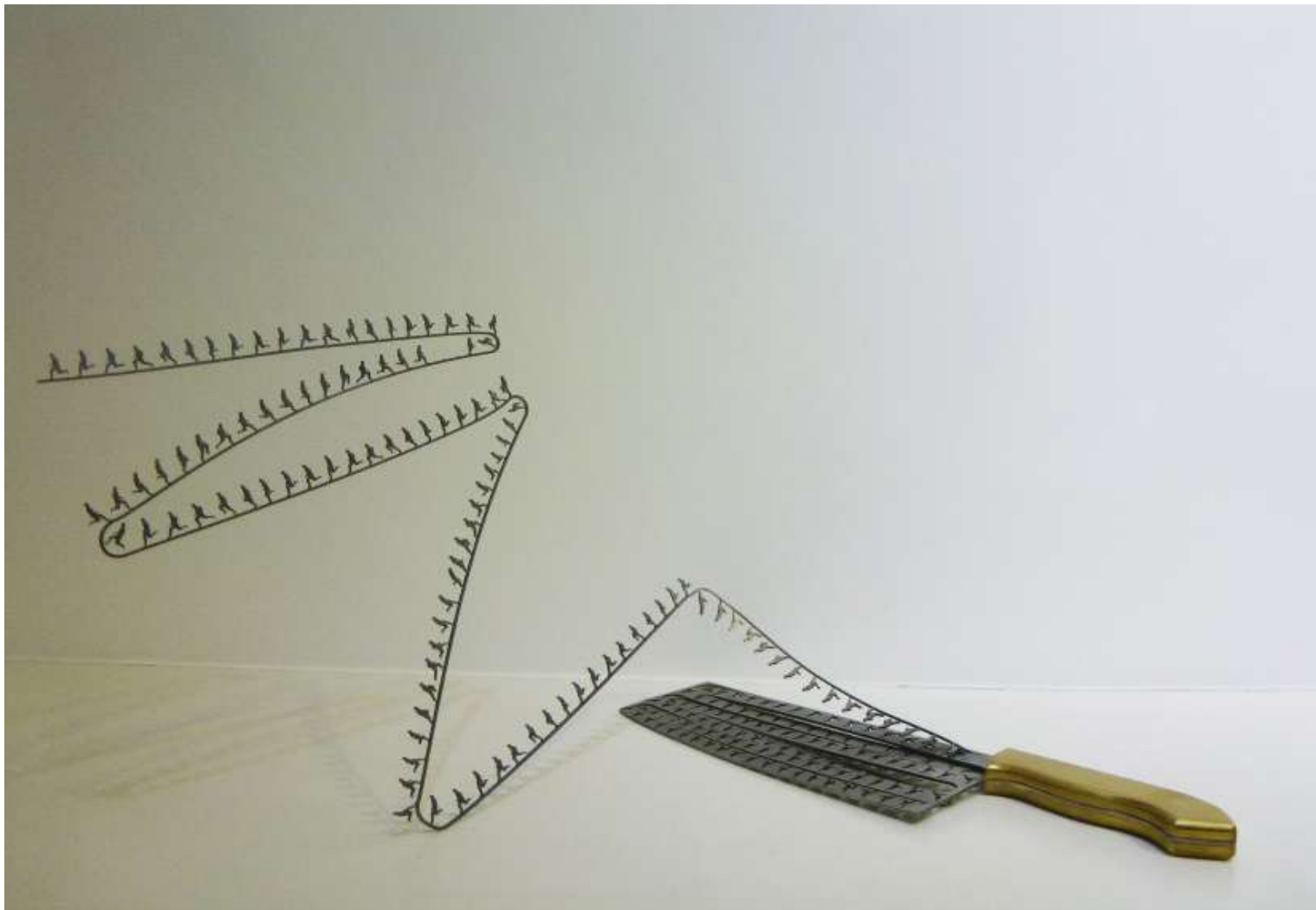
The 30 works are brought to Hong Kong and exhibited in a public space. The judges select the winner, who is awarded a prize of US\$30,000. The winning piece becomes property of SAF (who then lends the work out to patrons, partners and institutions) and the remaining 29 finalists are auctioned, with the proceeds being split evenly between the artists and SAF.



PUBLIC VOTE

To encourage interaction with the Prize and to increase exposure for the artists, the public are invited to cast their vote online or in person for their favourite piece displayed in the exhibition. This artist is awarded the Public Vote Prize and US\$1,000.





Left

Desire

Li Hongbo

Grand Prize Winner –
The 2017 Sovereign Asian Art Prize



Right

ABSORPTION 7

Yogie Achmad Ginanjar

Public Vote Prize Winner -
The 2017 Sovereign Asian Art Prize

CHARITABLE PROJECTS

Money raised by SAF funds community arts programmes around the region. These programmes have helped thousands of children using art as a way to heal and educate. Different art forms can work as effective therapy for children that have gone or are going through abuse, neglect, family problems and other traumatic events. Art allows children to express themselves in their own way, at their own pace and under their total control. As well as allowing them to share feelings, art allows even the most timid or troubled child to build confidence and

self-esteem. The sponsored arts programmes are also used as a way to engage children and get them involved with the community centres SAF works with.

Once children are enrolled in the programmes, social teams are able to work with families to confront the core problems while the children go back to school. SAF currently supports arts programmes in Cambodia, Vietnam, Mongolia, Nepal and Sri Lanka.

11,263

Children across the region have received direct support from SAF since 2003, through sponsorship of art projects, charities and the Make It Better project in Hong Kong.

689

CNCF - Mongolia

4,981

Child Welfare Scheme - Nepal

427

Make it Better, Individual Projects - Hong Kong

1,549

CNCF - Vietnam

3,590

M'Lop Tapang - Cambodia

27

Mullegama Youth Arts - Sri Lanka

The projects that The Sovereign Art Foundation supports have both direct and indirect beneficiaries.

CHARITY PARTNERS



M'Lop Tapang Arts

Sihanoukville-based charity M'Lop Tapang provides disadvantaged Cambodian children with shelter, medical care, sports and arts programmes, education and training, counselling, family support and protection from all types of abuse. For over nine years, The Sovereign Art Foundation has partnered with M'Lop Tapang to provide arts programs to thousands of children.



Christina Noble Children's Foundation (CNCF)

CNCF works in Vietnam and Mongolia and is dedicated to protecting children at risk of economic and sexual exploitation and ensuring these and other children in need have access to basic care and educational opportunities. As the sole sponsor of the Christina Noble Children's Foundation's Arts and Music Programme, The Sovereign Art Foundation has played a significant role in helping the many disadvantaged Vietnamese and Mongolian children in their care.



The Child Welfare Scheme (CWS)

Since March 2013, The Sovereign Art Foundation has supported CWS to bring art to the children of remote villages in Nepal. More recently, the Sovereign Art Foundation extended its support by bringing art to the street children of Pokhara, and by helping children in Nepal learn and advocate for Child Rights through art.



Without the close support of SAF, this tremendous development and success could not be possible. Over 400 students a month are now enjoying and benefiting from having creativity and arts in their daily lives!

- Maggie Eno, Coordinator at M'Lop Tapang

By creating and exploring different creative techniques and methods of expression, the children develop a real sense of pride in their accomplishments and as they do so, their self-belief grows ever stronger, something which we believe will go a long way towards making them confident, responsible citizens of tomorrow.

- Jo Simmonds, Christina Noble Children's Foundation



SAF supports the Child Welfare Scheme by providing funding for art materials and art trainings for children in remote mountain villages and urban slums in Nepal. Art plays a significant role in early years education and creativity, but above all it brings joy and colour into the lives of children and their community.

- Zein Williams,
Child Welfare Scheme



MAKE IT BETTER

In 2013, The Sovereign Art Foundation (SAF) launched Make It Better (MIB), an initiative that supports children from low-income backgrounds and with special educational needs (SEN) in Hong Kong. MIB works in local schools and community centres to offer children a programme of expressive arts workshops, designed to build self-esteem, confidence, self-awareness and interpersonal skills.

The workshops cater for children aged 6-12 and are led by creative arts therapists and experienced art facilitators, supported by social workers and volunteers. They cover a series of modules based on tangible learning experiences – ‘Self Awareness’, ‘Community’,

‘Interpersonal Skills’ and ‘Exploring Nature’. These modules are delivered using artistic activities and are designed to support each child’s creative and emotional process in a non-judgemental and supportive environment.

In 2015, SAF formed a partnership with the Centre on Behavioural Health, The University of Hong Kong (HKU); and began working with their Masters of Expressive Arts Therapy students to keep up with best-practice techniques, research and evaluation criteria. SAF aims to continue developing and putting key resources into this programme in order to successfully scale its impact within Hong Kong’s local communities.



PARTNER ORGANISATIONS



Make It Better has established partnerships with the Society for Community Organisation (SoCO), The Hub Hong Kong, Chicken Soup Foundation, Sprouts Foundation, Hans Andersen Club, Lok Sin Tong Lau Tak Primary School, Hong Kong Taoist Association Wun Tsuen School, Po Leung Kuk and Our Lady of China Catholic Primary School. A close

relationship with these experienced partners helps SAF properly understand the specific needs of each community. The organisations provide venues, identify children most in need of the programme and give crucial feedback on the progress of those children.

MIB MILESTONES

During 2016-2017

89*

Participants

9

Centres

2

Art Teachers



1

Full Time Programme Manager

8

Locations Sham Shui Po, Kowloon City, Tseung Kwan O, Tai Wai, Wong Tai Sin, Ngau Tau Kok, Kwun Tong, Causeway Bay



THE PENINSULA
HOTEL

K11 ART
FOUNDATION

MIB reached out for cooperation with sponsored one-off art workshops and volunteering opportunities and carried out activities with the following partners: 7-Eleven, Peninsula Hotel, K11 Art Foundation

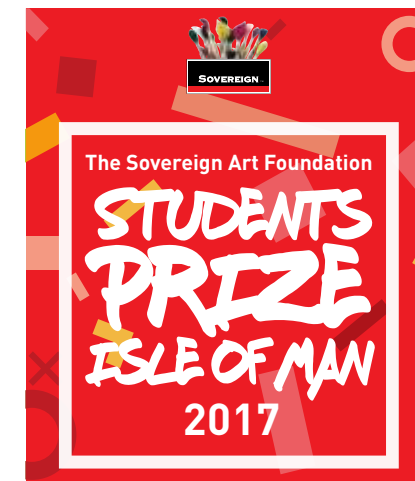




THE SOVEREIGN ART FOUNDATION STUDENTS PRIZE

The Sovereign Art Foundation Students Prizes celebrate the importance of art in the education system and recognise the quality of art produced by young students across the world. SAF launched the first Sovereign Art Foundation Students Prize in Hong Kong in 2012. The Sovereign Art Foundation Students Prizes invite teachers from secondary schools to nominate their best art students to enter the prize. It is also open to university students in some jurisdictions.

After two rounds of judging, both online and in person, the final shortlisted works are exhibited in a prominent space, usually an art fair, where the public are invited to vote on their favourite piece. The winning students and their schools are awarded with cash prizes. Sovereign Offices have now established additional Students Prizes in Bahrain, Guernsey, the Isle of Man, Mauritius, Portugal and Singapore, with further Students Prizes planned worldwide.





1.
01:00
Madeline Ong

Secondary School Winner - The
Sovereign Art Foundation Students
Prize Hong Kong 2017

2.
***The next stop is: Eastern
Harbour Crossing***
Shum Kwan Yi

University Winner - The Sovereign
Art Foundation Students Prize Hong
Kong 2017

3.
Gnossienne
Ser Yuen Ka

Secondary School Public Vote
Winner - The Sovereign Art
Foundation Students Prize Hong
Kong 2017

4.
Fly Free
Pamela Lai

University Public Vote Winner - The
Sovereign Art Foundation Students
Prize Hong Kong 2017

5.
The Unicorns Journey
Inês Sofia Marques Camilo

Finalists - The Sovereign Art
Foundation Students Prize Algarve
2017

6.
Summer Walks
Bethany Freegard

Finalists - The Sovereign Art
Foundation Students Prize Isle of
Man 2017

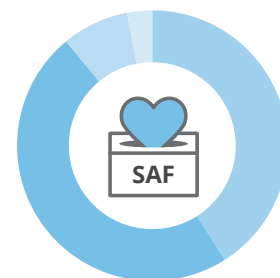
7.
Personal Expression
Muskaan Santuck

University Public Vote Winner - The
Sovereign Art Foundation Students
Prize, 2017

FINANCIAL REPORT

Where SAF donations come from

SOURCE (HK\$)	AMOUNT
Auction proceeds*	2,714,015
General donation	2,348,991
Patronage	452,500
Other fundraising events	181,273
Total	5,696,779



General donation	41%
Auction proceeds	48%
Patronage	8%
Other fundraising events	3%

How the money was spent

BENEFICIARY (HK\$)	AMOUNT
Grants to artists*	1,535,076
Grants to Make It Better project	560,414
Grants to other projects	748,570
Total	2,844,060



Grants to other projects	26%
Grants to Make It Better project	20%
Grants to artists	54%

*2016 auction was conducted on 3 June 2016 thereby 2016 auction proceeds and artist grants are included in this report

Summary of Accounts

Extracted from financial statements audited by Cheng & Cheng Limited.

INCOME (HK\$)	2017 (HK\$)	2016 (HK\$)	2016 VS 2017 (HK\$ %)
Auction Dinner tickets income	1,203,828	-	1,203,828 100%
Entry fee income	-	750	(750) -100%
General donation	2,348,991	1,677,716	671,275 40%
Patronage income	452,500	422,500	30,000 7%
Sponsorship income	780,000	104,185	675,815 649%
Sales proceeds and paintings	2,714,015	-	2,714,015 100%
Book sale	181,273	-	181,273 100%
Total	7,680,607	5,262,420	5,475,456 248%
DEDUCT: COST OF INCOME (HK\$)			
Art prize	80,445	68,000	12,445 18%
Exhibition and related costs	2,262,338	196,005	2,066,333 1054%
Reproduce painting	55,123	29,390	25,733 88%
Transportation, package and storage	57,785	168,494	(110,709) -66%
Book printing	182,100	130,997	182,100 100%
Total	2,637,791	461,889	2,175,902 471%
Add: Other revenue	11,469	75	11,394 15192%
Deduct: Administrative and other operating expenses	596,774	356,127	240,647 68%
Surplus for the year before distribution	4,457,511	1,387,210	3,070,301 221%
DEDUCT: DISTRIBUTION (HK\$)			
Artist grants	1,535,076	96,175	1,438,901 1496%
Grants to Make It Better programme	560,414	779,472	(219,058) -28%
Grants - other	748,570	798,815	(50,245) -6%
Total	2,844,060	1,674,462	1,169,598 70%
Surplus/(deficit) for the year	1,613,451	(287,252)	1,900,703 -662%
Cash at bank and on hand (HK\$)	5,414,850	3,590,873	1,785,807 50%

THE FUTURE

It has been an encouraging year with consistent growth seen across all SAF's programmes. We are excited by the opportunities that have presented themselves and are in particular, very proud of the work of our own Make It Better programme in Hong Kong, which is now reaching more children than ever.

We are planning towards expansion of the programme and are excited to share more updates with our supporters soon.

The Sovereign Asian Art Prize continues to attract some of the best artistic talent in Asia and it is interesting to see increasingly experimental and academic works amongst the finalists. We hope that as the quality of artworks continues to go from strength to strength that we may build on this opportunity to include more educational content in our programming and inspire more future artists around the region.

We are looking forward to another promising year ahead.



SPONSORS

Aēsop.

CHRISTIE'S

fontaine
FINEST THINGS. ABSTRACT.

置地公司
Hongkong Land

LANGTON'S
FINE CHINESE PORCELAIN

ovolo
HOTELS

PICTET

SCMP
South China Morning Post

SUTTON



I See a Premonition (61)

Imrana Tanveer

Finalist – The 2017 Sovereign Asian Art Prize

SovereignArtFoundation.com